



## **PT PELAT TIMAH NUSANTARA, Tbk.**

Referred as PT Latinusa, Tbk.

### **ANNOUNCEMENT of SUMMARY OF THE MINUTES ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Herewith the Board of Directors of PT Pelat Timah Nusantara, Tbk., located in South Jakarta (referred as "Company") announced the summary of the minutes Annual General Meeting of Shareholders (referred as "Meeting") which has been held on:

Day/Date : Thursday, March 31, 2022  
Time : 09.00 WIB – Finish  
Place : Basement Meeting Room, Krakatau Steel Building  
Jalan Jenderal Gatot Subroto Kavling 54  
Jakarta 12950

Summary of the Minutes of the Meeting is announced in accordance with Article 52 Paragraph 1 of Financial Services Authority (OJK) provisions No.15/POJK.04/2020 dated April 21, 2020 on Planning and Organizing General Meeting of Shareholders of Public Company (hereinafter referred to as "POJK No.15")

Meeting on March 31, 2022 attended by the Board of Directors and the Board of Commissioners member as stated below:

<b>Board of Commissioners</b>			<b>Board of Director</b>		
President Commissioner	:	Taizo Mitsumoto	President Director	:	Jetrinaldi
Commissioner	:	Nobuaki Takashi	Vice President Director	:	Kazumi Okamoto
Independent Commissioner	:	Tjuk Agus	Director	:	Yulia Heryati
		Minahasa	Director	:	Alfa Enersi

The Shareholders which have attended represent 1.896.942.650 shares or 75,17% from the total shares issued and fully paid-in by the Company.

#### **A. The Meeting Rules**

##### **a) Attendance Quorum**

- The meeting can be held if attended by shareholders who have represented more than ½ (a half) of the total number of shares with valid voting rights issued by the Company unless otherwise provided in the Articles of Association and current regulations. (Article 11 paragraph 2 Articles of Association of the Company).

##### **b) Questions and Answer**

- For each of meeting agenda has question and answer session;
- Questions can only proposed by the shareholders or shareholders' proxy with valid voting rights;

- The Shareholders who attend the meeting in person and intend to submit question or express their opinion asked to raise their hands first, and for the Shareholders who join with electronic platform can use chat section on 'Electronic Opinions' column which already set on the E-Meeting Hall screen of eASY.KSEI.

**c) Decision Making**

- All decisions are made by deliberation for consensus.
- In the event that consensus is not reached, decision for the 1<sup>st</sup> until 5<sup>th</sup> of meeting agenda shall be made through voting consider to the votes – agree reach more than ½ (a half) of the total number of shares with valid voting rights issued by the Company unless otherwise provided in the Articles of Association and current regulations.
- In the event of a tie of vote, the proposal shall be rejected (article 11 paragraph (8) Articles of Association).
- Each of share entitled its holder to submit 1 (one) vote, if a shareholder has more than one share, He/She will be asked to vote only once, and it will represent to all of shares that He/She has.

**B. Decision of each Meeting Agenda explained below:**

<b>Meeting Agenda 1</b>	<b>Approval the Company's 2021 Annual Report includes Company's Activity Report, Board of Commissioner's Supervision Report and Authorization of Company's Financial Report for the Year Ended on December 31, 2021</b>		
Total Shareholder asking Question (s)	Zero		
Decision Mechanism	Acclamation		
Voting Result	Agree	Abstain	Disagree
	100%	Zero	Zero
Meeting Agenda 1 Result	<p>1. Approve Company's 2021 Annual Report and Board of Commissioners' Supervision Report for Fiscal Year 2021.</p> <p>2. Approval of the Financial Report of the Company for fiscal year ended on December 31, 2021, which have been audited by the Public Accounting Firm Imelda &amp; Rekan (Member of Deloitte Touche Tohmatsu Limited) as stated in the report No. 00031/2.1265/AU.1/04/0560-1/1/II/2022 dated in February 21, 2022 with present fairly opinion, in all material respects.</p> <p>Therefore with the approval of Annual Report and Financial Report for fiscal year 2021, the Meeting gives "release and discharge" (volledig acquit et de charge) to each member of the Board of Commissioners and Board of Directors for the actions of management and supervision which have been implemented during the fiscal year ended on December 31, 2021 as far as the action is reflected in the financial statement of the Company and its Subsidiaries except for acts of embezzlement, fraud and other criminal acts.</p>		
<b>Meeting Agenda 2</b>	<b>Determination on the use of the Company's Net Income for the Fiscal Year 2021</b>		
Total Shareholder asking Question (s)	Zero		
Decision Mechanism	Acclamation		
Voting Result	Agree	Abstain	Disagree
	100%	Zero	Zero

Meeting Agenda 2 Result	<p>Approved the use of the Company's Net Income for the Fiscal Year 2021 which has been approved is USD5.862.823, for following:</p> <ol style="list-style-type: none"> <li>1. Covered the Deficit of USD1.840.597 or 31,40% from Company's Profit in 2021.</li> <li>2. Mandatory Reserves of USD117.256 or 2,00% from Company's Profit in 2021 to completed the Law of Article 70 No. 40 of 2007 on Limited Company which applicable with article 22 Company's Articles of Association.</li> <li>3. Cash Dividend of USD1.758.847 or 30,00% from Company's Profit in 2021 which distribute to 2.523.350.000 shares, by this the cash dividend per shares is USD0,00697; <ol style="list-style-type: none"> <li>a. The Shareholders who are entitled for Cash Dividend whose names are registered on the trade shares' closure of Indonesia Stock Exchange on April 12, 2022;</li> <li>b. The payment of cash dividend is on May 4, 2022; For shareholders with Rupiah's Account will be paid on Rupiah with BI's middle exchange rate on the date that stated on point (a).</li> </ol> </li> <li>4. Company's Profit on the Fiscal Year of 2021 after reduced to covered the deficit, the mandatory reserves and dividend is USD2.146.122 or 36,60% will increased the retained earnings for strengthen the Company's capital.</li> </ol>		
<b>Meeting Agenda 3</b>	<b>Appointment of the Public Accounting Firm for auditing the Company's Financial Statements for the Fiscal Year 2022</b>		
Total Shareholder asking Question (s)	Zero		
Decision Mechanism	Acclamation		
Voting Result	Agree	Abstain	Disagree
	100%	Zero	Zero
Meeting Agenda 3 Result	Delegate authority to the Board of Commissioners to appointing Independent Public Accountant and/or Public Accounting Firm to audit the Company's Financial report for fiscal year 2022 in consideration of provisions and applicable regulations.		
<b>Meeting Agenda 4</b>	<b>Determination of Tantiem for Board of Commissioners and Directors of Company for the Fiscal Year 2021, and determination of Salary, Honorarium, and Other Allowances for Member of the Board of Commissioners and Board of Directors for the Fiscal Year 2022</b>		
Total Shareholder asking Question (s)	Zero		
Decision Mechanism	Acclamation		
Voting Result	Agree	Abstain	Disagree
	100%	Zero	Zero
Meeting Agenda 4 Result	<ol style="list-style-type: none"> <li>1. Determine the Tantiem for Boards of Commissioners and Directors of USD104.989 which has been calculated in Company's Profit for the Fiscal Year of 2021</li> <li>2. Approve the honorarium for the Board of Commissioners with 1.6% from the honorarium of the Board of</li> </ol>		

	Commissioners in 2021, while the distribution of honorarium and other allowances could refer to applicable regulations.		
	3. Delegate the authority to the Board of Commissioners to determine the salaries and other allowances for Board of Directors on 2022.		
Meeting Agenda 5	Changes of the Company Management Structure		
Total Shareholder asking Question (s)	Zero		
Decision Mechanism	Acclamation		
Voting Result	Agree	Abstain	Disagree
	100%	Zero	Zero
Meeting Agenda 5 Result	<div>1. Accept the honorable dismissal of Mr. Taizo Mitsumoto and Mr. Tjuk Agus Minahasa each as President Commissioner and Independent Commissioner as of the closure of this Meeting, also announce gratitude for his dedication on his period as President Commissioner and Independent Commissioner. Furthermore, providing fully acquittance (volledig acquit et de charge) from responsibilities and all liabilities for his supervisory actions for period of January 1, 2022 until March 31, 2022 as long as all the relevant supervision of the Company are reflected in the Annual Report &amp; Financial Statements for that period and will get approval in the Annual General Meeting of 2023.</div> <div>2. Approve to appointed Mr. Koichiro Anzai and Mr. Asroru Maula each as President Commissioner and Independent Commissioner as of the closure of this Meeting for the 5<sup>th</sup> period which applicable with Company’s Articles of Association without prejudice to the right of the AGMS to dismiss anytime.</div> <div>3. Approve to appointed Mr. Alfa Enersi as Finance Director as of the closure of this Meeting, and announce gratitude for his dedication on his period as Finance Director. Furthermore, providing fully acquittance (volledig acquit et de charge) from responsibilities and all liabilities for his respective management actions for the period of January 1, 2022 until March 31, 2022 as long as all the relevant supervision of the Company are reflected in the Annual Report &amp; Financial Statements for that period and will get approval in the Annual General Meeting of 2023.</div> <div>4. Approve to appointed Mr. Abdul Haris Suhadak as Finance Director as of the closure of this Meeting with 5<sup>th</sup> period which applicable with Company’s Articles of Association without prejudice to the right of the AGMS to dismiss anytime.</div> <div>5. Announce the gratitude for Mrs. Yulia Heryati for her dedication as Commercial Director. Furthermore, providing fully acquittance (volledig acquit et de charge) from responsibilities and all liabilities for her respective management actions for the period of January 1, 2022 until March 31, 2022 as long as all the relevant supervision of the Company are reflected in the Annual Report &amp; Financial Statements for that period and will get approval in the</div>		

	<p>Annual General Meeting of 2023.</p> <p>6. Approve to appointed Mr. Herman Arifin as Commercial Director as of the closure of this Meeting for 5<sup>th</sup> period which applicable with Company’s Article of Association without prejudice to the right of the AGMS to dismiss anytime.</p> <p>Therefore, the composition of Board of Commissioners and Board of Directors are as follows:</p> <table><tr><th colspan="3">BOARD OF COMMISSIONERS</th></tr><tr><td>President Commissioner</td><td>:</td><td>Mr. Koichiro Anzai</td></tr><tr><td>Commissioner</td><td>:</td><td>Mr. Nobuaki Takashi</td></tr><tr><td>Independent Commissioner</td><td>:</td><td>Mr. Asroru Maula</td></tr></table> <table><tr><th colspan="3">DEWAN OF DIRECTORS</th></tr><tr><td>President Director</td><td>:</td><td>Mr. Jetrinaldi</td></tr><tr><td>Vice President Director &amp; Operation Director</td><td>:</td><td>Mr. Kazumi Okamoto</td></tr><tr><td>Commercial Director</td><td>:</td><td>Mr. Herman Arifin</td></tr><tr><td>Finance Director</td><td>:</td><td>Mr. Abdul Haris Suhadak</td></tr></table> <p>7. To grant the Power of Attorney with substitution rights to the Company’s Board of Director to state the AGMS decision in the form of a notary deed as well as appearing to a Notary of an Authorized Official and make adjustment or corrections as required by the competent authority for the purposes of implementing the contents of the Meeting resolutions.</p>	BOARD OF COMMISSIONERS			President Commissioner	:	Mr. Koichiro Anzai	Commissioner	:	Mr. Nobuaki Takashi	Independent Commissioner	:	Mr. Asroru Maula	DEWAN OF DIRECTORS			President Director	:	Mr. Jetrinaldi	Vice President Director & Operation Director	:	Mr. Kazumi Okamoto	Commercial Director	:	Mr. Herman Arifin	Finance Director	:	Mr. Abdul Haris Suhadak
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### C. Schedule and Rules of Cash Dividend Payment for Fiscal Year 2021

#### a) Schedule of Cash Dividend Payment

No.	Remarks	Date
1.	End of Trading Period with the Rights of Dividend (Cum Dividend) - Regular Market and Negotiation - Market Cash	April 8, 2022 April 12, 2022
2.	Start of Trading Period with the Rights of Dividend (Ex Dividend) - Regular Market and Negotiation - Market Cash	April 11, 2022 April 13, 2022
3.	The date of Shareholders List who have the Rights of Dividend (Recording Date)	April 12, 2022
4.	The Date of Cash Dividend Payment	May 4, 2022

#### b) Rules of Cash Dividend Payment

- Cash dividend will be given to Company's Shareholders whose name are registered in Shareholder List or recording date **on April 12, 2022 at 16.00 WIB** and/or the Company's Shareholder in stock account of PT Kustodian Sentral Efek Indonesia ("KSEI") in the close trading of Indonesia Stock Exchange (IDX) **on April 12, 2022 at 16.00 WIB**.
- The cash dividend payment which will be paid to Company's Shareholders whose name are registered in Shareholder List or recording date will used the Bank Indonesia middle rate in recording date, **on April 22, 2022**.
- For the Shareholders whose shares in collective custody of KSEI, the cash dividend payment will through KSEI and will distributed **on May 4, 2022** to the Customer Fund Account on Stock Company and/or the Custodian Bank where the Shareholders have the

stock account. However, for the Company's Shareholders whose shares not register in collective custody of KSEI the cash dividend payment will be transferred to Company's Shareholders Account.

4. Cash Dividend will be taxed in compliance with prevailing tax laws and regulations.
5. According to the prevailing tax laws and regulation, cash dividend will exclude of tax object if received by the Shareholder of Domestic Corporate Taxpayer and the Company will not cut the income tax of cash dividend which paid to Domestic Corporate Taxpayer. Cash Dividend which received by the Shareholder of Domestic Individual Taxpayer will be excluded from Object tax until the dividend invested in Republic of Indonesia. For the Shareholder of Domestic Individual Taxpayer who not required with investment regulation as stated in above, then the received dividend will bears income tax in compliance with prevailing laws and regulation, and the income tax must be submit individually by Domestic Individual Taxpayer in compliance with Government Regulation No. 9 of 2021 on Tax Treatment to Support the Ease of Business.
6. Company's Shareholders can get the dividend payment confirmation by Stock Company or Custodian Bank where the Company's Shareholders have the stock account, and then the Company's Shareholders have responsible for reporting the dividend receipts on tax report in related with tax year in compliance with prevailing tax laws and regulation.
7. For the Shareholders who are Offshore Corporate Taxpayer which the tax deduction will used rate of Double Taxation Avoidance Agreement must to be required Director General of Tax Regulation No. PER-25/PJ/2018 on The Rules of Implementation of Double Taxation Avoidance Agreement and submit document of record or receipt of DGT/SKD which has been uploaded in Directorate General of Tax website to KSEI or Stock Registrar PT Datindo Entrycom with the submission deadline on **April 18, 2022**, without the intended document, the paid of cash dividend will be used income tax of Article 26 of 20%.

Jakarta, April 4, 2022

**PT Pelat Timah Nusantara, Tbk.**

BOARD OF DIRECTOR