



## **PT PELAT TIMAH NUSANTARA, Tbk.**

Referred as PT Latinusa, Tbk.

### **ANNOUNCEMENT of SUMMARY OF THE MINUTES ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Herewith the Board of Directors of PT Pelat Timah Nusantara, Tbk., located in South Jakarta (hereinafter referred to as "Company") announced the summary of Annual General Meeting of Shareholders (hereinafter referred to as "Meeting") which has been held on:

Day/Date : Thursday, April 8, 2021  
Time : 09.24 WIB – 10.25 WIB  
Place : Basement Meeting Room, Krakatau Steel Building  
Jalan Jenderal Gatot Subroto Kavling 54  
Jakarta 12950

Summary of the Minutes of the Meeting is announced in accordance with Article 52 Paragraph 1 of Financial Services Authority (OJK) provisions No.15/POJK.04/2020 dated April 21, 2020 on Planning and Organizing General Meeting of Shareholders of Public Company (hereinafter referred to as "POJK No.15")

Meeting on April 8, 2021 attended by the Board of Directors and the Board of Commissioners member as stated below:

<b>Board of Commissioners</b>			<b>Board of Director</b>		
President Commissioner	:	Taizo Mitsumoto	President Director	:	Jetrinaldi
Commissioner	:	Nobuhiko Hayashi	Vice President Director	:	Kazumi Okamoto
Independent Commissioner	:	Nurmadi Harsa Sumarta	Director	:	Yulia Heryati
			Director	:	Alfa Enersi

The Shareholders which have attended represent **1,895,026,525** shares or **75.09%** from the total shares issued.

#### **Meeting Code of Conduct**

- Meeting conducted by Mr. Nurmadi Harsa Sumarta as an Independent commissioner which appointed by the Board of Commissioner meeting on February 11, 2021 and therefore it has complied POJK No. 15;
- In each discussion of Meeting agenda, the shareholders are given the opportunity to ask a question which is in accordance with Meeting agenda discussed.
- Decision making is conducted through eASY.KSEI system and conventional with raising hand and handed the voting card with the option of abstain, disagree and agree.

**Decision of each Meeting Agenda explained below:**

Meeting Agenda 1	Approval of Company's 2020 Annual Report which includes Company Activity Report, Board of Commissioner's Supervision Report and Authorization of Company's Financial Report which Year Ended on December 31, 2020.		
Total Shareholder asking Question (s)	Zero		
Decision Mechanism	Acclamation		
Voting Result	Agree	Abstain	Disagree
	100%	Zero	Zero
Meeting Agenda 1 Result	1. Approve the Company Annual Report and Supervision Report which has been done by the Board of Commissioners for Fiscal Year 2020. 2. Ratify the Company and subsidiary's Financial Statements for fiscal year ended December 31, 2020 which has been audited by Public Accountan Firm Tanudiredja, Wibisana, Rintis & Rekan (member firm of the PwC Global Networks) with its opinion No. 00240/2.1025/AU.1/04/1130-2/1/III/2021 on March 5, 2021 with present fairly, in all material respects. Giving full "release and discharge" (volledig acquit et de charge) to all member of the Board of Directors and Board of Commissioners in the matters of management and supervision which has been done during the year ended on December 31, 2020 as long as any action taken is reflected in the Company Financial report except for acts of embezzlement, fraud and other criminal acts.		
Meeting Agenda 2	Determination of Fiscal Year 2020 Net Income Usage.		
Total Shareholder asking Question (s)	Zero		
Decision Mechanism	Acclamation		
Voting Result	Agree	Abstain	Disagree
	100%	Zero	Zero
Meeting Agenda 2 Result	Approved all of net income for fiscal year 2020 of USD2,718,077 is entirely used entirely set to increase the retained earnings balance (accumulated deficit).		
Meeting Agenda 3	Appointment of Public Accounting Firm to Audit Company's Fiscal Year 2021 Financial Report.		
Total Shareholder asking Question (s)	Zero		
Decision Mechanism	Acclamation		
Voting Result	Agree	Abstain	Disagree
	100%	Zero	Zero
Meeting Agenda 3 Result	Delegate authority to the Board of Commissioners to appoint Independent Public Accountant and/or Public Accounting Firm to audit Company's Fiscal Year 2021 Financial Report in accordance with applicable provisions and rules		
Meeting Agenda 4	Decision of Salary, Honorarium and Other Allowances for Member of the Board of Commissioners and Board of Directors Fiscal Year 2021.		
Total Shareholder asking Question (s)	Zero		
Decision Mechanism	Acclamation		
Voting Result	Agree	Abstain	Disagree
	100%	Zero	Zero
Meeting Agenda 4 Result	1. Approve honorarium for the Board of Commissioners with the same value as the honorarium for the Board of Commissioners in 2020, while the distribution of honorarium		

	and other allowances refers to applicable regulations.																	
	2. Delegate authority to the Board of Commissioner to determine salaries and other allowances for Board of Directors for year 2021																	
Meeting Agenda 5	Changes of the Company Management Structure																	
Total Shareholder asking Question (s)	Zero																	
Decision Mechanism	Acclamation																	
Voting Result	Agree	Abstain	Disagree															
	99,9999%	0,0001%	Zero															
Meeting Agenda 5 Result	1. Accept resignation of Mr. Nobuhiko Hayashi as Commissioner and Mr. Nurmadi Harsa Sumarta as Independent Commissioner since closing of this Meeting, also announce gratitude for dedication during his tenure. Furthermore, providing fully release and discharge (volledig acquit et de charge) on the duties and responsibilities of supervision for the period of January 1, 2021 until April 8, 2021 as long as all the relevant supervision of the Company are reflected in the Annual Report & Financial Statements for that period and will get approval in the Annual General Meeting in book year 2021.																	
	2. Approve to appoint Mr. Nobuaki Takashi as Commissioner, since the closing of this Meeting with the tenure 5 years in accordance with The Company's Articles of Association without prejudice to the right of the General Meeting of Shareholders to dismiss at any time.																	
	3. Approve to appoint Mr Tjuk Agus Minahasa as Independent Commissioner, since the closing of this Meeting with the tenure 5 years in accordance with The Company's Articles of Association without prejudice to the right of the General Meeting of Shareholders to dismiss at any time.																	
	4. Approve to reappoint Mrs. Yulia Heryati as Commercial Director, since the closing of this Meeting with the tenure until the closing of the Annual General Meeting of Shareholders for Fiscal Year 2021 which will be held on 2022.																	
	Therefore, the composition of Board of Commissioners and Board of Directors are as follows:																	
	<table><tr><th colspan="3">BOARD OF COMMISSIONERS</th></tr><tr><td>President Commissioner</td><td>:</td><td>Mr. Taizo Mitsumoto</td></tr><tr><td>Commissioner</td><td>:</td><td>Mr. Nobuaki Takashi</td></tr><tr><td>Independent Commissioner</td><td>:</td><td>Mr. Tjuk Agus Minahasa</td></tr></table>			BOARD OF COMMISSIONERS			President Commissioner	:	Mr. Taizo Mitsumoto	Commissioner	:	Mr. Nobuaki Takashi	Independent Commissioner	:	Mr. Tjuk Agus Minahasa			
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Finance Director	:	Mr. Alfa Enersi																
	5. To grant the Power of Attorney with substitution rights to the Company's Board of Director to state the GMS decision in the form of a notary deed as well as appearing to a Notary of an Authorized Official and make adjustment or corrections as required by the competent authority for the purposes of implementing the contents of the Meeting resolutions.																	

<b>Meeting Agenda 6</b>	<b>Changes of the Company Articles of Association in order to adjust the Financial Service Authority (OJK) Regulation, including Regulation Number 15/POJK.04/2020 concerning the Plan and Implementation of General Meeting of Shareholders of Public Companies.</b>		
Total Shareholder asking Question (s)	Zero		
Decision Mechanism	Acclamation		
Voting Result	Agree	Abstain	Disagree
	99,9999%	0,0001%	Zero
Meeting Agenda 6 Result	<ol style="list-style-type: none"> <li>1. Approve changes of the Company's Articles of Association to adjust with the Financial Services Authority Regulations, including Regulation Number 15/POJK.04/2020 concerning the Plan and Implementation of General Meeting of Shareholders of Public Companies.</li> <li>2. Approve to rearrange all the provisions in the Company's Articles of Association in connection with the changes as referred to in point 1 (one) of the decision mentioned above.</li> <li>3. Give the power and authority to each member of the Company's Board of Directors with the substitution rights to take all necessary actions in connection with the resolution of the Meeting agenda, including compiling and restating the entire of the Company's Articles of Association in a Notary deed and to grant the power of attorney with the substitution rights to submit to the competent authority to obtain approval and/or notification receipt of amendments of the Company's Articles of Association, do everything deemed necessary and useful for these purposes with nothing excepted, including to make additions and/or changes to the amendments of the Articles of Association, if this required by the competent authority.</li> </ol>		

Jakarta, April 12, 2021

**PT Pelat Timah Nusantara, Tbk.**

Board of Director