



PT PELAT TIMAH NUSANTARA, Tbk.

Referred as PT Latinusa, Tbk.

ANNOUNCEMENT of SUMMARY OF THE MINUTES EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Herewith the Board of Directors of PT Pelat Timah Nusantara, Tbk., located in South Jakarta (hereinafter referred to as "Company") announced the summary of Extraordinary General Meeting of Shareholders (hereinafter referred to as "Meeting") which has been held on :

Day/Date : Thursday, November 14, 2019
Time : 14.08 WIB – 14.30 WIB
Place : Legian Room, Ground Floor Hotel Gran Melia
Jl H.R Rasuna Said Kav X-O,
Kuningan, Jakarta Selatan 12950

Summary of the Minutes of the Meeting is announced in accordance with Article 34 of Financial Services Authority (OJK) provisions No.32/POJK/04/2014 dated December 8, 2014 on Planning and Organizing General Meeting of Shareholders of Public Company (hereinafter referred to as "POJK No.32")

Meeting on November 14, 2019 attended by the Board of Commissioner and the Board of Directors member as stated below:

Board of Commissioners			Board of Director		
President Commissioner	:	Masaru Yasuhara	President Director	:	Ardhiman Trikaryawan Akanda
			Vice President & Operation Director	:	Kazumi Okamoto
			Commercial Director	:	Yulia Heryati
			Finance Director (Independent Director)	:	Jetrinaldi

The Shareholders which have attended represent **1,895,268,679** shares or **75.1092270%** from the total shares issued.

Meeting Code of Conduct

- Meeting conducted by Mr. Masaru Yasuhara as a commissioner which appointed by the Board of Commissioners meeting on November 14, 2019 and therefore it has complied POJK No. 32;
- In each discussion of Meeting agenda, the shareholders are given the opportunity to ask a question which is in accordance with Meeting agenda discussed;
- Voting concerning an individual shall be made by unsigned folded ballot paper, unless the Head of Meeting determines otherwise without any objection from those present at the meeting.

Decision of the Meeting Agenda explained below:

Meeting Agenda 1	Changes of the Company's Management Structure		
Total Shareholder asking Question (s)	Zero		
Decision Mechanism	Acclamation		
Voting Result	Agree	Abstain	Disagree
	99,9999945%	0,000055%	Zero
Meeting Agenda Result	In accordance with Article 22 paragraph 8 of the Company Articles of Association and Article 30 of the Financial Services Authority Regulation (POJK) Number 32/POJK.04/2014, abstain (do not vote) are considered giving the same voting as that of the majority shareholders. Thus the total numbers of agreed are 1,895,268,679 shares or 100% of the total valid voting rights present at the Meeting decides to approve the proposed Meeting Agenda decision.		
	1. Approve to Accept resignation of Mr. Doddy Rahadi as Independent Commissioner since closing of this Meeting, also announce gratitude for dedication during his tenure. Furthermore, providing fully release and discharge (volledig acquit et de charge) on the duties and responsibilities of supervision for the period of January 1, 2019 until November 14, 2019 as long as all the relevant supervision of the Company are reflected in the Financial Statements for Fiscal Year 2019 and approved in the Annual General Meeting in 2020.		
	2. Approve to appoint Mr. Nurmadi Harsa Sumarta as Independent Commissioner, since the closing of this Meeting with 5 (five) years period in accordance with the Company Articles of Association without reduce/eliminate General Meeting of Shareholders right to dismissed at any time.		
	Therefore, the composition of Board of Commissioners and Board of Directors are as follows:		
	BOARD OF COMMISSIONERS		
	President Commissioner	:	Masaru Yasuhara
	Commissioner	:	Taro Kuribayashi
	Independent Commissioner	:	Nurmadi Harsa Sumarta
	DEWAN OF DIRECTORS		
	President Director	:	Ardhiman Trikaryawan Akanda
Vice President & Operation Director	:	Kazumi Okamoto	
Commercial Director	:	Yulia Heryati	
Finance Director (Independent Director)	:	Jetrinaldi	

Jakarta, November 14, 2019

PT Pelat Timah Nusantara, Tbk.

Board of Directors