



## **PT PELAT TIMAH NUSANTARA, Tbk.**

Referred as PT Latinusa, Tbk.

### **ANNOUNCEMENT of SUMMARY OF THE MINUTES ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Herewith the Board of Directors of PT Pelat Timah Nusantara, Tbk., located in South Jakarta (hereinafter referred to as “Company”) announced the summary of Annual General Meeting of Shareholders (hereinafter referred to as “Meeting”) which has been held on :

Day/Date : Tuesday, March 26, 2019  
Time : 09.27 WIB – 10.15 WIB  
Place : Legian Room, Ground Floor Hotel Gran Melia  
Jl H.R Rasuna Said Kav X-O,  
Kuningan, Jakarta 12950

Summary of the Minutes of the Meeting is announced in accordance with Article 34 of Financial Services Authority (OJK) provisions No.32/POJK/04/2014 dated December 8, 2014 on Planning and Organizing General Meeting of Shareholders of Public Company (hereinafter referred to as “POJK No.32”)

Meeting on March 26, 2019 attended by the Board of Directors and the Board of Commissioners member as stated below:

| <b>Board of Commissioners</b> |   |                  | <b>Board of Director</b> |   |                             |
|-------------------------------|---|------------------|--------------------------|---|-----------------------------|
| President Commissioner        | : | Masaru Yasuhara  | President Director       | : | Ardhiman Trikaryawan Akanda |
| Commissioner                  | : | Taro Kuribayashi | Vice President Director  | : | Masaaki Enjuji              |
| Independent Commissioner      | : | Doddy Rahadi     | Director                 | : | Yulia Heryati               |
|                               |   |                  | Independent Director     | : | Jetrinaldi                  |

The Shareholders which have attended represent **1.895.296.385** shares or **75,110%** from the total shares issued.

#### **Meeting Code of Conduct**

- Meeting conducted by Mr. Doddy Rahadi as a commissioner which appointed by the Board of Commissioner meeting on February 01, 2019 and therefore it has complied POJK No. 32;
- In each discussion of Meeting agenda, the shareholders are given the opportunity to ask a question which is in accordance with Meeting agenda discussed.
- Decision making is conducted by raising hand and handed the voting card with the option of abstain, disagree and agree.

**Decision of each Meeting Agenda explained below :**

|                                       |   |         |          |
|---------------------------------------|---|---------|----------|
| Meeting Agenda 1                      | Approval of the Annual Report year 2018 includes the Company Activity Report, Board of Commissioners Supervision Report and authorization of Company's Financial Statements for Fiscal Year ended December 31, 2018.  |         |          |
| Total Shareholder asking Question (s) | 2 (two) questions and/or opinions from Shareholders and/or Shareholders's Proxy presented   |         |          |
| Decision Mechanism                    | Acclamation   |         |          |
| Voting Result                         | Agree   | Abstain | Disagree |
|                                       | 100%  | Zero    | Zero     |
| Meeting Agenda 1 Result               | <div>1. Approve the Company Annual Report and Supervision Report which has been done by the Board of Commissioners for Fiscal Year 2018.</div> <div>2. Ratify the Company and subsidiary's Financial Statements for fiscal year ended December 31, 2018 which has been audited by Public Accountant Firm Satrio Bing Eny &amp; Rekan (Member of Deloitte Touche Tohmatsu Limited) with its opinion No. 00051/2.1097/AU.1/04/0560-2/1/II/2019 on February 25, 2019 with unmodified opinion.</div> <div>3. Giving full "release and discharge" (volledig acquit et de charge) to all member of the Board of Directors and Board of Commissioners in the matters of management and supervision which has been done during the year ended on December 31, 2018 as long as any action taken is reflected in the Company Financial report except for acts of embezzlement, fraud and other criminal acts.</div> |         |          |
|                                       |   |         |          |
| Meeting Agenda 2                      | Appointment of Public Accounting Firm to Audit Company's Fiscal Year 2019 Financial Report.   |         |          |
| Total Shareholder asking Question (s) | Zero  |         |          |
| Decision Mechanism                    | Acclamation   |         |          |
| Voting Result                         | Agree   | Abstain | Disagree |
|                                       | 100%  | Zero    | Zero     |
| Meeting Agenda 2 Result               | Delegate authority to the Board of Commissioners to appoint Public Accountant Firm to audit the Company's Fiscal Year 2019 Financial Report in accordance with applicable provisions and rules.   |         |          |
|                                       |   |         |          |
| Meeting Agenda 3                      | Decision of Salary, Honorarium and other Allowances for members of the Board of Commissioners and Board of Directors Fiscal Years 2019  |         |          |
| Total Shareholder asking Question (s) | Zero  |         |          |
| Decision Mechanism                    | Acclamation   |         |          |
| Voting Result                         | Agree   | Abstain | Disagree |
|                                       | 100%  | Zero    | Zero     |
| Meeting Agenda 3 Result               | <div>1. Approved the honorarium adjustment for the Board of Commissioners in 2019 by calculating 50% of the inflation rate in 2018, while the distribution of honorarium and other benefits refers to the provisions that apply before.</div> <div>2. Delegate authority to the Board of Commissioners to determine The amount of salaries and benefits for Members of the Board of Directors for 2019</div>  |         |          |
|                                       |   |         |          |
| Meeting Agenda 4                      | Changes of the Company Management Structure   |         |          |
| Total Shareholder asking Question (s) | Zero  |         |          |

|                         |   |         |                                 |
|-------------------------|---|---------|---------------------------------|
| Decision Mechanism      | Acclamation   |         |                                 |
| Voting Result           | Agree   | Abstain | Disagree                        |
|                         | 99.997%   | 0.000%  | 0.002%                          |
| Meeting Agenda 4 Result | To approve the reappointment of Mr. Masaaki Enjuji as Vice President Director, agreeing since the closing of this Meeting until Annual General Meeting of Shareholders for the Fiscal Year 2023 to be held in 2024. |         |                                 |
|                         | Therefore, the composition of Board of Commissioners and Board of Directors are as follows:   |         |                                 |
|                         | <b>BOARD OF COMMISSIONERS</b>   |         |                                 |
|                         | President Commissioner  | :       | Mr. Masaru Yasuhara             |
|                         | Commissioner  | :       | Mr. Taro Kuribayashi            |
|                         | Independent Commissioner  | :       | Mr. Doddy Rahadi                |
|                         | <b>DEWAN OF DIRECTORS</b>   |         |                                 |
|                         | President Director  | :       | Mr. Ardhiman Trikaryawan Akanda |
|                         | Vice President Director & Operation Director  | :       | Mr. Masaaki Enjuji              |
|                         | Commercial Director   | :       | Mrs. Yulia Heryati              |
|                         | Finance Director (Independent Director)   | :       | Mr. Jetrinaldi                  |
|                         |   |         |                                 |

Jakarta, March 28, 2019

**PT Pelat Timah Nusantara, Tbk.**

Board of Director